

Financial Notes for SB166:

SB166, Textbook Fairness Act will make the textbook market transparent for purchasing textbooks. In doing so it's estimated that the students of the state of Maryland would save \$61 million dollars annually.

Total Enrollment: 310,044 Students¹

Students Spent per Year on Textbooks [05-06]: \$905²

Estimated Percentage Saved: 22%³

[These are the savings deemed from a competitive buying market based on surveys from 12,000 students]

Estimated Annual Savings: \$61,729,760

¹ Stated by the Maryland Higher Education Commission,
<http://www.mhec.state.md.us/accomplishments/index.asp>

² Stated by the Maryland Higher Education Commission, reference in HB204,
http://mlis.state.md.us/2007RS/fnotes/bil_0004/hb0204.pdf

³ Based on Virginia's Higher Education (SCHEV) Study 05-06,
<http://www.schev.edu/Reportstats/2006TextbookStudy.pdf?from=>